

Enquires: Z Silinga

Email: zimasile@bcmda.org.za

BCMDA-FMR-115-25

QUALITY CERTIFICATE

I, A Gqoboka, Chief Executive Officer of Buffalo City Metropolitan Development Agency, hereby certify that

- the monthly budget statement

for the month ended 31 May 2026 has been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act.

Print Name: Mr. A Gqoboka

Chief Executive Officer of Buffalo City Metropolitan Development Agency.

Signature

Date



08 June 2026

A: 69 Frere Road, Vincent, East London, Eastern Cape. 5201.
E: info@bcmda.org.za | T: +27 (0) 43 492 2100 | W: www.bcmda.org.za

Enquires: 043 492 2102 Email: zimasile@bcmda.org.za

BCMDA-FMR-114-25


Mr M Yawa
City Manager
Buffalo City Metropolitan Municipality
East London
5201

Dear Mr Yawa

BCMDA MONTHLY PERFORMANCE REPORT – MAY 2026

Buffalo City Metropolitan Development Agency hereby submits the monthly report as required by section 87 of the MFMA. Attached is the Financial Performance report for the month of May 2026.

Kind Regards



MR A QQOBOKA
CHIEF EXECUTIVE OFFICER
DATE: 08 JUNE 2026



Ref: BCMDA-SUB-

Enquires: Z Silinga

Tel: 043 492 2102

REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – MAY 2026

1. PURPOSE

- 1.1. The purpose of this report is to present the Buffalo City Metropolitan Development Agency's (BCMDA) monthly budget statement for the period ended 31 May 2026, in accordance with Section 87(11) of the Municipal Finance Management Act (MFMA), the Municipal Budget and Reporting Regulations (MBRR), and all applicable governance frameworks.

2. AUTHORITY

- 2.1. Buffalo City Metropolitan Municipality (Shareholder)
- 2.2. BCMDA Board of Directors (Oversight)

3. LEGISLATIVE FRAMEWORK

- 3.1. The following are the identified applicable legislative frameworks:
 - Municipal Finance Management Act, 56 of 2003, section 88
 - Municipal Systems Amendment Act, 44 of 2003
 - Municipal Budget and Reporting Regulations, 2009
- 3.2. In terms of section 87 (11) of the MFMA, the Accounting Officer of a municipal entity must by no later than seven working days after the end of each month submit to the Accounting Officer of the parent municipality, the entity's budget monthly statements in a prescribed format as stipulated on the MFMA
- 3.3. The report complies fully with the prescribed monthly reporting obligations and complement the City's oversight functions.

All amounts referred to in the report are in Rands.
Amounts in tables are rounded to thousand (R'000)

4. EXECUTIVE SUMMARY & OVERALL ASSESSMENT

4.1. Dashboard/Performance Summary

Table 1: Performance Summary

OVERALL OPERATING RESULTS		CASH MANAGEMENT	
Income	44 593 055	Cash and Bank Balance	25 612 296
Expenditure	(45 698 046)	Call investments	20 944 359
Operating Surplus	(1 104 991)	Cash and cash equivalents	46 556 655
Capital Expenditure	(5 314)	Account Payables	(1 042 136)
Surplus after capital expenditure	(1 110 304)	Unspent conditional grants	(26 813 475)

FINANCIAL		HUMAN RESOURCES	
Operating surplus for the period	(1 110 304)	Total Staff Compliment (excluding interns)	38
YTD Grants and Subsidies	42 904 370	Staff Appointments	0
% Creditors paid within term	100%	Staff Terminations	0
Quick Ratio	1.51:1	Number of funded vacant posts	3
Current Assets	59 550 323	Salary bill – Officials	(27 106 868)
Current Liabilities	39 608 114	Workforce costs as a % of expenditure (incl. capex)	59%
		Workforce costs as a % of expenditure (excl. capex)	59%

The financial performance of the BCMDA for May 2026 reflects an unfavorable position of liquidity, whilst prudent fiscal management limits this impact, the lack of revenue generation is resulting in a weakening financial performance. The Agency recorded an income of R44.5 million against an expenditure of R45.6 million, resulting in an operating

deficit of R1.1 million. While cash and cash equivalents stood at R46.5 million, the quick ratio for the period is 1.51:1, this will be explained further in the report as the ratio indicates a drop and worrying short-term financial health. The Agency maintained a 100% 30-day credit payment and workforce costs accounted for 59% of total expenditure, which is higher than the norm, affected by the sharp decline in budget, extremely sluggish project revenue and no revenue generated from Investment Promotion or Tourism initiatives.

4.2. Budget Cuts

The reduction in the operating grant allocation from Buffalo City Metropolitan Municipality (BCMM) has necessitated material adjustments to BCMDA's operational budget. This has resulted in constrained operations, poor liquidity and a deficit incurred in May. In compliance with the Municipal Finance Management Act (MFMA), the Agency has implemented cost containment measures, notably reducing allocations for contracted services and general expenditure. These adjustments, while necessary to maintain financial sustainability, have adversely affect the Agency's capacity to fully execute its mandate. The decline in funding heightens the risk of incurring irregular expenditure should operational demands exceed the revised budget envelope.

Below is a table which represents the budget cuts the Agency has had to perform. This represents the operational budget only and does not include grant funded expenditure:

Table 2 Budget Cuts:

Expenditure	2024/25 Budget	2025/26 Budget	Budget cut	% Budget cut
Contracted services	7 057 141	921 534	(6 135 607)	87%
Other expenditure	8 920 010	3 360 710	(5 559 300)	62%
Inventory consumed	226 847	135 000	(91 847)	40%
Transfers & subsidies	450 000	0	(450 000)	100%

Despite delays in NDP grant disbursements and the drop in the operational grant from the City, BCMDA remains committed to delivering on its mandate and continues to engage stakeholders to resolve funding constraints. We remain focused on optimizing operational efficiency and ensuring sustainable delivery.

5. KEY FINANCIAL HIGHLIGHTS

5.1. Revenue

Table 3 Revenue Breakdown:

Detail	Approved Budget 2025/26	Budget year-to date	Year to date Actual	Variance year to date	% Variance
Grant revenue	59 818	54 833	42 904	(11 929)	(28%)
Own revenue	2 281	2 091	1 689	(402)	(24%)
Total Revenue	62 099	56 924	44 593	(12 331)	(27.65%)

For the 2025/26 financial year-to-date, total revenue performance reflects poor movement across key categories, total revenue for the period stands at R44.593 million, which is below the year-to-date budget of R56.924 million.

Grant revenue which includes BCMM Operational Grant, LGSETA grant, and NDP revenue amounted to R42.904 million against a year-to-date budget of R54.833 million, **resulting in a negative variance of R11.929 million (28%)**, the variance is caused by the revenue realisation of the NDP Grant not being in line with budget-to-date. This is escalated as a risk due to only one month remaining on the project.

There was only interest income of R1.689 million, slightly below the R2.091 million budget.

As part of the financial sustainability strategy management is exploring strategic revenue diversification aimed at activating rental income, introducing project management fee structures, and unlocking value from property development. These measures are designed to broaden the Agency's revenue base and ensure a gradual reduction in reliance on the BCMM operational grant.

5.2. Expenditure on allocations received

Table 4 Expenditure Breakdown:

Detail	Approved Budget 2025/26	Budget year-to date	Year to date Actual	Variance year to Date	% Variance
Employee Cost	31 608	28 974	27 107	(1 867)	(6%)
Depreciation	540	495	406	(89)	(18%)
Inventory	235	215	204	(11)	(5%)

Detail	Approved Budget 2025/26	Budget year-to date	Year to date Actual	Variance year to date	% Variance
Consumed					
Other costs	29 616	27 148	17 980	(9 168)	(34%)
Total Expenditure	61 999	56 832	45 698	(11 134)	(19.59%)

For the period under review, total expenditure amounted to R45.698 million, which is below the year-to-date budget of R56.832 million, resulting in a favorable variance of (R9.128 million).

Key expenditure categories performed as follows:

- **Employee Costs:** R27.107 million, underspending R1.867 million against the budget. This reflects effective workforce cost management and timing differences in filling vacant posts.
- **Depreciation:** R0.406 million, closely aligned to budget with a minor favorable variance.
- **Inventory Consumed:** R0.204 million, slightly below budget, indicating prudent resource utilization.
- **Operating Costs:** Operating costs are mainly driven by contracted services which spent R16 million, underspending R10.543 million, primarily due to cost containment measures and delayed project activity.

Overall, the Agency's expenditure remains well contained, with most categories tracking below budgeted levels. The only notable concern is the project expenditure which impacts revenue.

5.3. Cash and cash equivalents

BCDMA's cash and cash equivalents balance as at 31 May 2026 is R 46.5 million which is made up of cash and bank account balances amounting to R 25.6 million, a call investment balance of R20.9 million. These funds are banked with First National Bank. Included in the cash and bank account balances is an amount of R 3.439 which relates to the NDP waste management project.

BCMDA's quick ratio is 1.51:1 for the month ending 31 May 2026, indicating that the Agency's current assets are sufficient to cover its current liabilities (debts) which are short-term in nature. The liquidity ratio has decreased from the previous month, resulting it falling below the norm of 2:1. An error was picked up post month-end close in the VAT Control account which affects Current liabilities balance. Thus resulting in a skewed liquidity position of the VAT Control account and will be rectified early in the month of June. The true quick ratio is 2.07:1 as opposed to the 1.51 reflected in the report.

Despite this above-mentioned error, the Agency has been able to maintain a positive cashflow. The current liabilities comprise of trade payables, NDP unspent grant for the Duncan Village Buy-Back Centre, Bonus provision (13th Cheque & Performance), Staff provident fund, SARS VAT, provision and retention costs.

6.1. Monthly Budget Statement Summary

Table 5 F1 Monthly Budget Statement Summary:

Buffalo City Metropolitan Dev. Agency - Table F1 Monthly Budget Statement Summary - M11 May									
Description	2024/25	Current Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-	-		-
Investment revenue	-	-	-	-	-	-	-		-
Transfers recognised - operational	-	59 818	-	165	42 904	54 833	(12)	-22%	54 833
Other own revenue	-	2 281	-	161	1 689	2 091	(0)	-19%	2 091
Total Revenue (excluding capital transfers and contributions)	-	62 099	-	326	44 593	56 924	(12 331)	(0)	56 924
Employee costs	-	31 608	-	2 540	27 107	28 974	(1 867)	(0)	28 974
Remuneration of Board Members	-	660	-	238	1 980	605	1 375	0	605
Depreciation and asset impairment	-	540	-	24	406	495	(89)	(0)	495
Interest	-	-	-	-	-	-	-		-
Inventory consumed and bulk purchases	-	235	-	13	204	215	(11)	(0)	215
Transfers and grants	-	-	-	-	-	-	-		-
Other expenditure	-	28 955	-	345	16 000	26 543	(10 542)	(0)	26 543
Total Expenditure	-	61 999	-	3 159	45 698	56 832	(11 134)	(0)	56 832
Surplus/(Deficit)	-	100	-	(2 833)	(1 105)	92	(1 197)	(0)	92
Transfers and subsidies - capital (monetary allocations)	-	100	-	4	5	92	(86)	(0)	-
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	-	200	-	(2 829)	(1 100)	183	(1 283)	(0)	92
Income Tax	-	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	-	200	-	(2 829)	(1 100)	183	(1 283)	(0)	92
Capital expenditure & funds sources									
Capital expenditure	-	100	-	4	5	92	(86)	(0)	92
Transfers recognised - capital	-	-	-	-	-	-	-		-
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	-	-	-	-	-	-	-		-
Total sources of capital funds	-	-	-	-	-	-	-		-
Financial position									
Total current assets	-	35 558	-		59 550				35 558
Total non current assets	-	900	-		499				900
Total current liabilities	-	8 674	-		39 608				8 674
Total non current liabilities	-	2 057	-		-				2 057
Community wealth/Equity	-	18 935	-		20 441				-
Cash flows									
Net cash from (used) operating	-	100	-	24 305	13 312	92	13 220	0	92
Net cash from (used) investing	-	(100)	-	(4)	(5)	(92)	86	(0)	(92)
Net cash from (used) financing	-	-	-	(118)	(965)	-	(965)	#DIV/0!	-
Cash/cash equivalents at the year end	-	-	-	57 548	45 589	(0)	45 589	-	33 247
Debtors & creditors analysis	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total
Debtors Age Analysis									
Total By Income Source	-	4 154	-	-	(19 000)	32 424	(4 630)	-	12 948
Creditors Age Analysis									
Total Creditors	7 942	-	-	-	-	-	-	-	7 942

621. Revenue by Source

Out of a total operational revenue budget of R 62.0 million, BCMDA heavily relies on operational grants of R 33.0 million from BCMM which is receivable in two tranches, normally around July and December of that financial year. The revenue sources for the 2025/26 financial year include the BCMM Operational Grant, LGSETA Grant and Neighborhood Development Grant. Other revenue sources are:

- 6.2.1.1 The interest received is related to investment in surplus funds and always maintaining a positive bank balance on the primary bank account. Interest received to date is R 1 688 684.
- 6.2.1.2 Transfer and subsidies relate to both the 1st and 2nd tranche of the operational grant, which was received by January 2026.
- 6.2.1.3 Executive management is currently exploring opportunities in diversification concentrating on rental fees, project management fees and property development fees. There are also other opportunities that the Agency is exploring, utilising available resources. This should boost the revenue of the Agency and decrease reliance on BCMM.

622. Expenditure by Type

- 6.2.1.1 The expenditure on employee-related costs pertaining to Agency staff is currently at 59% in relation to the original budget. Most of the vacant positions from the previous year have been filled and recruitment process is currently under way for the vacant posts.
- 6.2.1.2 The year-to-date other expenditure on the schedules relates to operational costs for running daily activities of the agency.
- 6.2.1.3 Expenditure on most budget items is within expectations as the NDP project is currently underway with the construction of the Duncan Village Buy Back Centre continuing. Other major expenditures include the IT equipment lease and office rental. The Agency is currently seeking a speedy resolution to the disbursement of funds for the NDP program as the Agency is utilising its own funds to pay for all NDP expenditure, this will be recovered once the National Treasury has disbursed the grant funds. Strict budget monitoring will continue to guard against overspending on expenditure.

6.3 Monthly Budget Statement – Financial Position

The table below is an overview of the financial position of the agency.

Table 7 F4 Monthly Budget Statement

Vote Description	Ref	2024/25	Current Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands						
ASSETS						
Current assets						
Cash and cash equivalents		–	33 247	–	46 559	33 247
Trade and other receivables from exchange transactions		–	1 946	–	12 948	1 946
Receivables from non-exchange transactions		–	–	–	–	–
Current portion of non-current receivables		–	–	–	–	–
Inventory		–	43	–	43	43
VAT		–	322	–	–	322
Other current assets		–	–	–	–	–
Total current assets		–	35 558	–	59 550	35 558
Non current assets						
Investments		–	–	–	–	–
Investment property		–	–	–	–	–
Property, plant and equipment		–	490	–	120	490
Biological assets		–	–	–	–	–
Living and non-living resources		–	–	–	–	–
Heritage assets		–	–	–	–	–
Intangible assets		–	410	–	379	410
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
Total non current assets		–	900	–	499	900
TOTAL ASSETS		–	36 458	–	60 049	36 458
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Financial liabilities		–	–	–	–	–
Consumer deposits		–	–	–	–	–
Trade and other payables from exchange transactions		–	8 674	–	7 942	8 674
Trade and other payables from non-exchange transactions		–	–	–	26 813	–
Provision		–	–	–	650	–
VAT		–	–	–	4 203	–
Other current liabilities		–	–	–	–	–
Total current liabilities		–	8 674	–	39 608	8 674
Non current liabilities						
Financial liabilities		–	–	–	–	–
Provision		–	2 057	–	–	2 057
Long term portion of trade payables		–	–	–	–	–
Other non-current liabilities		–	–	–	–	–
Total non current liabilities		–	2 057	–	–	2 057
TOTAL LIABILITIES		–	10 731	–	39 608	10 731
NET ASSETS	1	–	25 727	–	20 441	25 727
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)			18 935		20 441	
Reserves						
Other						
TOTAL COMMUNITY WEALTH/EQUITY	1	–	18 935	–	20 441	–
References						
1. Net assets must balance with Total Community Wealth/Equity						

6.3.1 Assets

6.3.1.1 The Agency cash and investment is made up of the primary bank account balance, NDP grant account balance, money market account balance and petty cash on hand.

6.3.2 Liabilities

6.3.2.1 Trade and Other payables relate to trade creditors. unspent conditional grant, leave provision, SARS VAT, Staff provident fund, bonus provision and retention costs for Water-world recreational project.

6.4 Monthly Budget Statement – Cash Flows

The table below is an overview of the Cash Flows of the agency.

Table 8 F5 Monthly Budget Statement – Cash flows:

Buffalo City Metropolitan Dev. Agency - Table F5 Monthly Budget Statement - Cash Flows - M11 May										
Description	Ref	2024/25	Current Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		-	-	-	-	-	-	-		-
Service charges		-	-	-	-	-	-	-		-
Other revenue		-	-	-	-	-	-	-		-
Transfers and Subsidies - Operational		-	59 818	-	26 716	66 548	54 833	11 714	21.4%	54 833
Transfers and Subsidies - Capital		-	-	-	-	-	-	-		-
Interest		-	2 281	-	161	1 689	2 091	(401)	-19.2%	2 091
Dividends		-	-	-	-	-	-	-		-
Payments										
Suppliers and employees		-	(61 999)	-	(2 573)	(54 925)	(56 832)	1 907	-3.4%	(56 832)
Interest		-	-	-	-	-	-	-		-
Dividends paid		-	-	-	-	-	-	-		-
Transfers and Subsidies		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES		-	100	-	24 305	13 312	92	13 220	14422.2%	92
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-		-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-		-
Payments										
Capital assets		-	(100)	-	(4)	(5)	(92)	86	-94.2%	(92)
NET CASH FROM/(USED) INVESTING ACTIVITIES		-	(100)	-	(4)	(5)	(92)	86	-94.2%	(92)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-		-
Payments										
Repayment of borrowing		-	-	-	(118)	(965)	-	(965)	#DIV/0!	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	(118)	(965)	-	965	#DIV/0!	-
NET INCREASE/ (DECREASE) IN CASH HELD		-	-	-	24 301	12 341	(0)	12 341	0.0%	(0)
Cash/cash equivalents at the beginnig of year	2	-	-	-	33 247	33 247	-	33 247	#DIV/0!	33 247
Cash/cash equivalents at the end of year	2	-	-	-	57 548	45 589	(0)	45 589	0.0%	33 247

Cash inflow for the month of May 2026 amounted to R 26.877 million relating to interest received and other income. The cash outflow amounted to R 2.573 million. Kindly refer to the attached the supporting schedule.

6.5 Aged debtors

The table below is an overview of aged debtors of the agency.

Table 9 Aged debtors:

Buffalo City Metropolitan Dev. Agency - Supporting Table F3 Entity Aged debtors - M11 May													
Detail	NT Code	Current Year 2025/26										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.Lo Council Policy
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source	1100												
Trade and Other Receivables from Exchange Transactions - Water	1200	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	-	4 154	-	-	(19 000)	32 424	(4 630)	-	12 948	8 794	-	-
Total By Income Source	2000	-	4 154	-	-	(19 000)	32 424	(4 630)	-	12 948	8 794	-	-
2024/25 - totals only													
Debtors Age Analysis By Customer Group	2100												
Organs of State	2200	-	4 154	-	-	-	-	8 794	-	12 948	8 794	-	0
Commercial	2300	-	-	-	-	-	-	-	-	-	-	-	0
Households	2400	-	-	-	-	-	-	-	-	-	-	-	0
Other	2500	-	-	-	-	-	-	-	-	-	-	-	0
Total By Customer Group	2600	-	4 154	-	-	-	-	8 794	-	12 948	8 794	-	-

Notes

Material increases in value of debtors' categories compared to previous month to be explained

The debtors relate to BCMMDP project where the Agency has paid for NDP expenditure on behalf of the project.

6.6 Aged creditors

The table below is an overview of aged creditors of the agency.

Table 10 F1 Aged creditors:

Buffalo City Metropolitan Dev. Agency - Supporting Table F4 Entity Aged creditors - M11 May											
Detail	NT Code	Current Year 2025/26									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	1 443	-	-	-	-	-	-	-	1 443	395
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	(28)	-	-	-	-	-	-	-	(28)	28
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	1 042	-	-	-	-	-	-	-	1 042	1 316
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	5 485	-	-	-	-	-	-	-	5 485	6 732
Medical Aid deductions	0950	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	7 942	-	-	-	-	-	-	-	7 942	8 470

Notes

Material increases in value of creditors' categories compared to previous month to be explained

The Agency's creditors aging are made up mainly of provident fund, SARS 3rd party and trade creditors which will be settled by the 15th June 2026.

7 RISKS & MITIGATION

- 7.1 NDP delays → Funds confirmed, PPDM team needs to spend funds before year-end.
- 7.2 Liquidity decline → ringfence operational expenditure
- 7.3 Risk of irregular expenditure → Strict monitoring through the OCFO and obtain additional funding.

8 RECOMMENDATION

- 8.1 It is recommended that the City notes the report.

Municipal In-year reports & supporting tables

mSCOA Version 6.9

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Accountability

Transparency

**Information &
service delivery**



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

Contact details:

Data submission enquiries:
National Treasury
Electronic documents: lgdataqueries@treasury.gov.za

Preparation Instructions

Municipality Name: BUF Buffalo City ▼

Municipal Entity Name: Buffalo City Metropolitan Dev. Agency

CFO Name: Sabelo Mavundla

Tel: 0439422088

Fax:

E-Mail: sabelo@bcmda.org.za

Reporting period: M11 May ▼

MTREF: 2026 ▼

Budget Year: 2026/27

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Buffalo City Metropolitan Dev. Agency - Table F1 Monthly Budget Statement Summary - M11 May

[illegible]

[illegible]

5. Material variances to be explained in Table SF1 (materiality to be defined by the parent municipality)

City of Westborough Dev. Agency - Issue # A monthly budget statement - Capital Expenditure - all 1 year										
Description	Rd	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
\$ thousands	1000000									
Capital expenditure by Asset Class/Sub-class										
Infrastructure										
Roads Infrastructure		-	-	-	-	-	-	-	-	-
Roadway		-	-	-	-	-	-	-	-	-
Road Structures		-	-	-	-	-	-	-	-	-
Road Furniture		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Storm water Infrastructure		-	-	-	-	-	-	-	-	-
Drainage Collection		-	-	-	-	-	-	-	-	-
Storm-water Conveyance		-	-	-	-	-	-	-	-	-
Attenuation		-	-	-	-	-	-	-	-	-
Electrical Infrastructure		-	-	-	-	-	-	-	-	-
Power Plant		-	-	-	-	-	-	-	-	-
HV Substations		-	-	-	-	-	-	-	-	-
HV Switching Station		-	-	-	-	-	-	-	-	-
HV Transmission Conductors		-	-	-	-	-	-	-	-	-
MV Substations		-	-	-	-	-	-	-	-	-
MV Switching Stations		-	-	-	-	-	-	-	-	-
MV Networks		-	-	-	-	-	-	-	-	-
LV Networks		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Water Supply Infrastructure		-	-	-	-	-	-	-	-	-
Dams and Weirs		-	-	-	-	-	-	-	-	-
Boreholes		-	-	-	-	-	-	-	-	-
Reservoirs		-	-	-	-	-	-	-	-	-
Pump Stations		-	-	-	-	-	-	-	-	-
Water Treatment Works		-	-	-	-	-	-	-	-	-
Bulk Mains		-	-	-	-	-	-	-	-	-
Distribution		-	-	-	-	-	-	-	-	-
Distribution Points		-	-	-	-	-	-	-	-	-
PRV Stations		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Sewerage Infrastructure		-	-	-	-	-	-	-	-	-
Pump Station		-	-	-	-	-	-	-	-	-
Relinacuation		-	-	-	-	-	-	-	-	-
Waste Water Treatment Works		-	-	-	-	-	-	-	-	-
Civil Sewers		-	-	-	-	-	-	-	-	-
Traffic Facilities		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Solid Waste Infrastructure		-	-	-	-	-	-	-	-	-
Landfill Sites		-	-	-	-	-	-	-	-	-
Waste Transfer Stations		-	-	-	-	-	-	-	-	-
Waste Processing Facilities		-	-	-	-	-	-	-	-	-
Waste Drop-off Points		-	-	-	-	-	-	-	-	-
Waste Separation Facilities		-	-	-	-	-	-	-	-	-
Electricity Generation Facilities		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Rail Infrastructure		-	-	-	-	-	-	-	-	-
Rail Lines		-	-	-	-	-	-	-	-	-
Rail Structures		-	-	-	-	-	-	-	-	-
Rail Furniture		-	-	-	-	-	-	-	-	-
Drainage Collection		-	-	-	-	-	-	-	-	-
Storm-water Conveyance		-	-	-	-	-	-	-	-	-
Attenuation		-	-	-	-	-	-	-	-	-
MV Substations		-	-	-	-	-	-	-	-	-
LV Networks		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Coastal Infrastructure		-	-	-	-	-	-	-	-	-
Sand Pumps		-	-	-	-	-	-	-	-	-
Piers		-	-	-	-	-	-	-	-	-
Reefbreakers		-	-	-	-	-	-	-	-	-
Promenades		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Information and Communication Infrastructure		-	-	-	-	-	-	-	-	-
Data Centres		-	-	-	-	-	-	-	-	-
Core Layers		-	-	-</						

[illegible]

Buffalo City Metropolitan Dev. Agency - Table F4 Monthly Budget Statement - Financial Position - M11 May

Vote Description	Ref	2024/25	Current Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands						
ASSETS						
Current assets						
Cash and cash equivalents		–	33 247	–	46 559	33 247
Trade and other receivables from exchange transactions		–	1 946	–	12 948	1 946
Receivables from non-exchange transactions		–	–	–	–	–
Current portion of non-current receivables		–	–	–	–	–
Inventory		–	43	–	43	43
VAT		–	322	–	–	322
Other current assets		–	–	–	–	–
Total current assets		–	35 558	–	59 550	35 558
Non current assets						
Investments		–	–	–	–	–
Investment property		–	–	–	–	–
Property, plant and equipment		–	490	–	120	490
Biological assets		–	–	–	–	–
Living and non-living resources		–	–	–	–	–
Heritage assets		–	–	–	–	–
Intangible assets		–	410	–	379	410
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
Total non current assets		–	900	–	499	900
TOTAL ASSETS		–	36 458	–	60 049	36 458
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Financial liabilities		–	–	–	–	–
Consumer deposits		–	–	–	–	–
Trade and other payables from exchange transactions		–	8 674	–	7 942	8 674
Trade and other payables from non-exchange transactions		–	–	–	26 813	–
Provision		–	–	–	650	–
VAT		–	–	–	4 203	–
Other current liabilities		–	–	–	–	–
Total current liabilities		–	8 674	–	39 608	8 674
Non current liabilities						
Financial liabilities		–	–	–	–	–
Provision		–	2 057	–	–	2 057
Long term portion of trade payables		–	–	–	–	–
Other non-current liabilities		–	–	–	–	–
Total non current liabilities		–	2 057	–	–	2 057
TOTAL LIABILITIES		–	10 731	–	39 608	10 731
NET ASSETS	1	–	25 727	–	20 441	25 727
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)			18 935		20 441	
Reserves						
Other						
TOTAL COMMUNITY WEALTH/EQUITY	1	–	18 935	–	20 441	–

References

1. Net assets must balance with Total Community Wealth/Equity

Buffalo City Metropolitan Dev. Agency - Table F5 Monthly Budget Statement - Cash Flows - M11 May

Description	Ref	2024/25	Current Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		-	-	-	-	-	-	-		-
Service charges		-	-	-	-	-	-	-		-
Other revenue		-	-	-	-	-	-	-		-
Transfers and Subsidies - Operational		-	59 818	-	26 716	66 548	54 833	11 714	21.4%	54 833
Transfers and Subsidies - Capital		-	-	-	-	-	-	-		-
Interest		-	2 281	-	161	1 689	2 091	(401)	-19.2%	2 091
Dividends		-	-	-	-	-	-	-		-
Payments										
Suppliers and employees		-	(61 999)	-	(2 573)	(54 925)	(56 832)	1 907	-3.4%	(56 832)
Interest		-	-	-	-	-	-	-		-
Dividends paid		-	-	-	-	-	-	-		-
Transfers and Subsidies		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES		-	100	-	24 305	13 312	92	13 220	14422.2%	92
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-		-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-		-
Payments										
Capital assets		-	(100)	-	(4)	(5)	(92)	86	-94.2%	(92)
NET CASH FROM/(USED) INVESTING ACTIVITIES		-	(100)	-	(4)	(5)	(92)	86	-94.2%	(92)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-		-
Payments										
Repayment of borrowing		-	-	-	(118)	(965)	-	(965)	#DIV/0!	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	(118)	(965)	-	965	#DIV/0!	-
NET INCREASE/ (DECREASE) IN CASH HELD		-	-	-	24 301	12 341	(0)	12 341	0.0%	(0)
Cash/cash equivalents at the beginnig of year	2	-	-	-	33 247	33 247	-	33 247	#DIV/0!	33 247
Cash/cash equivalents at the end of year	2	-	-	-	57 548	45 589	(0)	45 589	0.0%	33 247

Buffalo City Metropolitan Dev. Agency - Supporting Table F1 Entity Material variance explanation - M11 May

Description	Ref	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands				
Revenue items				
Interest		(402)		
Transfer and subsidies - Operational		(11 929)		
Operational Revenue		-		
Expenditure items				
Employee related costs		(1 867)		
Remuneration of board members		1 375	Higher than expected board meetings	
Contracted services		(12 448)	Slow procurement process resulting in underspending	Procurement plan has been approved which should speed up spending
Operational costs		1 906	Slow procurement process resulting in underspending	Procurement plan has been approved which should speed up spending
Financial Position				
Capital Expenditure items				
Cash flow items				
Interest		(401)		No remedial steps necessary
Suppliers and employees		1 907		No remedial steps necessary
Capital assets				
Measurable performance				
Total variance				

Buffalo City Metropolitan Dev. Agency - Supporting Table F2 Entity Financial and non-financial indicators - M11 May

Description of financial indicator	Basis of calculation	Ref	2024/25	Current Year 2025/26			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>							
Borrowing to Asset Ratio	Total Long-term Borrowing/ Total Assets		0.0%	0.0%	0.0%	0.0%	0.0%
Capital Charges to Operating Expenditure	Interest & Depreciation /Operating Expenditure		0.0%	0.9%	0.0%	0.7%	0.9%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		0.0%	10.9%	0.0%	0.0%	0.0%
Gearing	Long Term Borrowing/ Funds & Reserves						
<u>Liquidity</u>							
Current Ratio	Current assets/current liabilities		0.0%	409.9%	0.0%	150.3%	409.9%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days		0.0%	409.9%	0.0%	150.3%	409.9%
Liquidity Ratio	Monetary Assets/Current Liabilities		0.0%	383.3%	0.0%	117.6%	383.3%
<u>Revenue Management</u>							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing		0.0%	0.0%	0.0%	0.0%	0.0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		0.0%	3.1%	0.0%	3966.9%	4.4%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
<u>Funding of Provisions</u>							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
<u>Other Indicators</u>							
Electricity Distribution Losses	% Volume (Total units purchased + generated less total units sold)/Total units purchased + generated	1					
Water Distribution Losses	% Volume (Total units purchased + own source less total units sold)/Total units purchased + own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		0.0%	50.9%	0.0%	60.8%	50.9%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		0.0%	0.9%	0.0%	7.2%	0.9%
<u>Financial viability indicators</u>							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		0.0%	0.0%	0.0%	0.0%	0.0%
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		0.0%	0.0%	0.0%	0.0%	0.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		0.0%	0.0%	0.0%	0.0%	0.0%

References

1. Delete if not an electricity entity
2. Delete if not an water entity

Buffalo City Metropolitan Dev. Agency - Supporting Table F3 Entity Aged debtors - M11 May

Detail	NT Code	Current Year 2025/26											Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.to Council Policy
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days			
R thousands														
Debtors Age Analysis By Income Source		1100												
Trade and Other Receivables from Exchange Transactions - Water		1200	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity		1300	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates		1400	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management		1500	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management		1600	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors		1700	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts		1810	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure		1820	-	-	-	-	-	-	-	-	-	-	-	-
Other		1900	-	4 154	-	-	(19 000)	32 424	(4 630)	-	12 948	8 794	-	-
Total By Income Source		2000	-	4 154	-	-	(19 000)	32 424	(4 630)	-	12 948	8 794	-	-
2024/25 - totals only											-	-		
Debtors Age Analysis By Customer Group		2100												
Organs of State		2200	-	4 154	-	-	-	-	8 794	-	12 948	8 794	-	0
Commercial		2300	-	-	-	-	-	-	-	-	-	-	0	
Households		2400	-	-	-	-	-	-	-	-	-	-	0	
Other		2500	-	-	-	-	-	-	-	-	-	-	0	
Total By Customer Group		2600	-	4 154	-	-	-	-	8 794	-	12 948	8 794	-	-

Notes
 Material increases in value of debtors' categories compared to previous month to be explained

Buffalo City Metropolitan Dev. Agency - Supporting Table F4 Entity Aged creditors - M11 May

Detail	NT Code	Current Year 2025/26									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	1 443	-	-	-	-	-	-	-	1 443	395
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	(28)	-	-	-	-	-	-	-	(28)	28
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	1 042	-	-	-	-	-	-	-	1 042	1 316
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	5 485	-	-	-	-	-	-	-	5 485	6 732
Medical Aid deductions	0950	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	7 942	-	-	-	-	-	-	-	7 942	8 470

Notes

Material increases in value of creditors' categories compared to previous month to be explained

Summary of Employee and Board Member remuneration	Ref	2024/25	Current Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
Remuneration										
Board Members of Entities										
Basic Salaries and Wages		-	660	-	238	1 980	605	1 375	227.3%	
Pension and UIF Contributions		-	-	-	-	-	-	-		
Medical Aid Contributions		-	-	-	-	-	-	-		
Overtime		-	-	-	-	-	-	-		
Performance Bonus		-	-	-	-	-	-	-		
Motor Vehicle Allowance		-	-	-	-	-	-	-		
Cellphone Allowance		-	-	-	-	-	-	-		
Housing Allowances		-	-	-	-	-	-	-		
Other benefits and allowances		-	-	-	-	-	-	-		
Board Fees		-	-	-	-	-	-	-		
Payments in lieu of leave		-	-	-	-	-	-	-		
Long service awards		-	-	-	-	-	-	-		
Post-retirement benefit obligations		-	-	-	-	-	-	-		
In-kind benefits	2	-	-	-	-	-	-	-		
Entertainment		-	-	-	-	-	-	-		
Scarcity		-	-	-	-	-	-	-		
Acting and post related allowance		-	-	-	-	-	-	-		
In kind benefits		-	-	-	-	-	-	-		
Sub Total - Board Members of Entities		-	660	-	238	1 980	605	1 375	227.3%	-
% increase	3		#DIV/0!							
Senior Managers of Entities										
Basic Salaries and Wages		-	10 234	-	907	9 280	9 381	(101)	-1.1%	
Pension and UIF Contributions		-	11	-	15	153	10	143	1466.3%	
Medical Aid Contributions		-	-	-	-	-	-	-		
Overtime		-	-	-	-	-	-	-		
Performance Bonus		-	-	-	-	-	-	-		
Motor Vehicle Allowance		-	-	-	-	-	-	-		
Cellphone Allowance		-	65	-	5	46	59	(14)	-22.7%	
Housing Allowances		-	-	-	-	-	-	-		
Other benefits and allowances		-	-	-	-	-	-	-		
Payments in lieu of leave		-	428	-	-	-	392	(392)	-100.0%	
Long service awards		-	-	-	-	-	-	-		
Post-retirement benefit obligations		-	-	-	-	-	-	-		
In-kind benefits	2	-	-	-	-	-	-	-		
Entertainment		-	-	-	-	-	-	-		
Scarcity		-	-	-	-	-	-	-		
Acting and post related allowance		-	-	-	-	-	-	-		
In kind benefits		-	-	-	-	-	-	-		
Sub Total - Senior Managers of Entities		-	10 737	-	927	9 478	9 843	(364)	-3.7%	-
% increase	3		#DIV/0!							
Other Staff of Entities										
Basic Salaries and Wages		-	19 077	-	1 464	16 059	17 488	(1 428)	-8.2%	
Pension and UIF Contributions		-	1 536	-	136	1 450	1 408	42	3.0%	
Medical Aid Contributions		-	-	-	-	-	-	-		
Overtime		-	-	-	-	-	-	-		
Performance Bonus		-	-	-	-	-	-	-		
Motor Vehicle Allowance		-	-	-	-	-	-	-		
Cellphone Allowance		-	53	-	12	119	48	70	144.8%	
Housing Allowances		-	-	-	-	-	-	-		
Other benefits and allowances		-	-	-	-	-	-	-		
Payments in lieu of leave		-	204	-	-	-	187	(187)	-100.0%	
Long service awards		-	-	-	-	-	-	-		
Post-retirement benefit obligations		-	-	-	-	-	-	-		
In-kind benefits	2	-	-	-	-	-	-	-		
Entertainment		-	-	-	-	-	-	-		
Scarcity		-	-	-	-	-	-	-		
Acting and post related allowance		-	-	-	-	-	-	-		
In kind benefits		-</								

Buffalo City Metropolitan Dev. Agency - Supporting Table F7 Entity monthly actuals & revised targets - M11 May

Description	Budget Year 2026/27												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2026/27	Budget Year +1 2027/28	Budget Year +2 2028/29
R thousands															
Cash Receipts By Source													1		
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned - external investments	181	220	181	167	135	109	150	140	139	107	161	1 689	-	-	-
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Operational	19 000	-	-	-	-	-	19 000	-	-	-	26 716	64 716	-	-	-
Other revenue	252	-	-	10	198	136	269	317	648	-	-	1 831	-	-	-
Cash Receipts by Source	19 433	220	181	177	333	245	19 420	457	786	107	26 878	68 237	-	-	-
Other Cash Flows by Source															
(National / Provincial and District)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(National / Provincial Departmental Agencies, Households, Proceeds on Disposal of Fixed and Intangible Assets)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Receipts by Source	19 433	220	181	177	333	245	19 420	457	786	107	26 878	68 237	-	-	-
Cash Payments by Type															
Employee related costs	(2 254)	(2 323)	(2 293)	(2 479)	(2 568)	(3 148)	(2 802)	(2 631)	(2 533)	(2 549)	(1 838)	(27 418)	-	-	-
Remuneration of councillors	(318)	(219)	(138)	(164)	(232)	(272)	(193)	(358)	(77)	(131)	(355)	(2 457)	-	-	-
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Acquisitions - water & other inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and grants - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and grants - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	(890)	(2 556)	(4 186)	(1 412)	(3 048)	(3 011)	(2 200)	(971)	(1 317)	(5 079)	(380)	(25 051)	-	-	-
Cash Payments by Type	(3 461)	(5 098)	(6 617)	(4 056)	(5 849)	(6 431)	(5 194)	(3 960)	(3 927)	(7 759)	(2 573)	(54 925)	-	-	-
Other Cash Flows/Payments by Type															
Capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	(134)	-	-	(116)	(5)	(111)	(121)	(118)	(5)	(236)	(118)	(965)	-	-	-
Other Cash Flows/Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Payments by Type	(3 596)	(5 098)	(6 617)	(4 172)	(5 854)	(6 542)	(5 316)	(4 078)	(3 932)	(7 995)	(2 691)	(55 890)	-	-	-
NET INCREASE/(DECREASE) IN CASH HELD	15 972	(4 878)	(6 436)	(3 879)	(5 515)	(6 185)	14 225	(3 503)	(3 141)	(7 652)	24 305	124 127	-	-	-
Cash/cash equivalents at the month/year begin:	33 247	49 219	44 341	37 905	34 026	28 510	22 325	36 550	33 047	29 907	22 255	46 559	33 247	33 247	33 247
Cash/cash equivalents at the month/year end:	49 219	44 341	37 905	34 026	28 510	22 325	36 550	33 047	29 907	22 255	46 559	170 687	33 247	33 247	33 247

References

1. Note that SF7 is deliberately not linked to Table F2 because timing differences between the invoicing of clients and receiving the cash means that the cashflow will differ from budgeted revenue, and similarly for budgeted expenditure. .

[illegible]

Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	40	-	-	-	37	37	100.0%	37
Servitudes	-	-	-	-	-	-	-	-	-
Licences and Rights	-	40	-	-	-	37	37	100.0%	37
<i>Water Rights</i>	-	-	-	-	-	-	-	-	-
<i>Effluent Licenses</i>	-	-	-	-	-	-	-	-	-
<i>Solid Waste Licenses</i>	-	-	-	-	-	-	-	-	-
<i>Computer Software and Applications</i>	-	40	-	-	-	37	37	100.0%	37
<i>Load Settlement Software Applications</i>	-	-	-	-	-	-	-	-	-
<i>Unspecified</i>	-	-	-	-	-	-	-	-	-
Computer Equipment	-	40	-	-	-	37	37	100.0%	37
Computer Equipment	-	40	-	-	-	37	37	100.0%	37
Furniture and Office Equipment	-	20	-	4	5	18	13	71.0%	18
Furniture and Office Equipment	-	20	-	4	5	18	13	71.0%	18
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-
Mature	-	-	-	-	-	-	-	-	-
<i>Policing and Protection</i>	-	-	-	-	-	-	-	-	-
<i>Zoological plants and animals</i>	-	-	-	-	-	-	-	-	-
Immature	-	-	-	-	-	-	-	-	-
<i>Policing and Protection</i>	-	-	-	-	-	-	-	-	-
<i>Zoological plants and animals</i>	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	-	100	-	4	5	92	86	94.2%	92

References

1. Total Capital Expenditure by Asset Category must reconcile to total capital expenditure shown in Capital budget

|

- Supporting Table F8b Entity capital expenditure on the renewal of existing assets by asset class - M11 May

[illegible]

- Supporting Table F8c Entity expenditure on repairs and maintenance by asset class - M11 May

[illegible]

Servitudes							-		
Licences and Rights	-	-	-	-	-	-	-		-
<i>Water Rights</i>							-		
<i>Effluent Licenses</i>							-		
<i>Solid Waste Licenses</i>							-		
<i>Computer Software and Applications</i>							-		
<i>Load Settlement Software Applications</i>							-		
<i>Unspecified</i>							-		
Computer Equipment	-	-	-	-	-	-	-		-
Computer Equipment							-		
Furniture and Office Equipment	-	-	-	-	-	-	-		-
Furniture and Office Equipment							-		
Machinery and Equipment	-	-	-	-	-	-	-		-
Machinery and Equipment							-		
Transport Assets	-	-	-	-	-	-	-		-
Transport Assets							-		
Land	-	-	-	-	-	-	-		-
Land							-		
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals							-		
Living resources	-	-	-	-	-	-	-		-
Mature	-	-	-	-	-	-	-		-
<i>Policing and Protection</i>							-		
<i>Zoological plants and animals</i>							-		
Immature	-	-	-	-	-	-	-		-
<i>Policing and Protection</i>							-		
<i>Zoological plants and animals</i>							-		
Total Repairs and Maintenance Expenditure	-	-	-	-	-	-	-		-

References

1. Total Capital Expenditure by Asset Category must reconcile to total capital expenditure shown in Capital budget

|

- Supporting Table F8d Entity Depreciation by asset class - M11 May

[illegible]

Information and Communication Infrastructure	-	-	-	-	-	-	-	-	-
Data Centres	-	-	-	-	-	-	-	-	-
Core Layers	-	-	-	-	-	-	-	-	-
Distribution Layers	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Community Assets	-	-	-	-	-	-	-	-	-
Community Facilities	-	-	-	-	-	-	-	-	-
Halls	-	-	-	-	-	-	-	-	-
Centres	-	-	-	-	-	-	-	-	-
Crèches	-	-	-	-	-	-	-	-	-
Clinics/Care Centres	-	-	-	-	-	-	-	-	-
Fire/Ambulance Stations	-	-	-	-	-	-	-	-	-
Testing Stations	-	-	-	-	-	-	-	-	-
Museums	-	-	-	-	-	-	-	-	-
Galleries	-	-	-	-	-	-	-	-	-
Theatres	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-
Parks	-	-	-	-	-	-	-	-	-
Public Open Space	-	-	-	-	-	-	-	-	-
Nature Reserves	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-
Stalls	-	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
Indoor Facilities	-	-	-	-	-	-	-	-	-
Outdoor Facilities	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Monuments	-	-	-	-	-	-	-	-	-
Historic Buildings	-	-	-	-	-	-	-	-	-
Works of Art	-	-	-	-	-	-	-	-	-
Conservation Areas	-	-	-	-	-	-	-	-	-
Other Heritage	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Revenue Generating	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-
Non-revenue Generating	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
Municipal Offices	-	-	-	-	-	-	-	-	-
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-
Building Plan Offices	-	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Staff Housing	-	-	-	-	-	-	-	-	-
Social Housing	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	100	-	3	55	92	37	40.4%	92

Servitudes							-		
Licences and Rights	-	100	-	3	55	92	37	40.4%	92
Water Rights							-		
Effluent Licenses							-		
Solid Waste Licenses							-		
Computer Software and Applications		100		3	55	92	37	40.4%	92
Load Settlement Software Applications							-		
Unspecified							-		
Computer Equipment	-	171	-	19	162	156	(5)	-3.4%	156
Computer Equipment		171		19	162	156	(5)	-3.4%	156
Furniture and Office Equipment	-	270	-	2	190	247	57	23.2%	247
Furniture and Office Equipment		270		2	190	247	57	23.2%	247
Machinery and Equipment	-	-	-	-	-	-	-		-
Machinery and Equipment							-		
Transport Assets	-	-	-	-	-	-	-		-
Transport Assets							-		
Land	-	-	-	-	-	-	-		-
Land							-		
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals							-		
Living resources	-	-	-	-	-	-	-		-
Mature	-	-	-	-	-	-	-		-
Policing and Protection							-		
Zoological plants and animals							-		
Immature	-	-	-	-	-	-	-		-
Policing and Protection							-		
Zoological plants and animals							-		
Total Depreciation	-	540	-	24	406	495	89	18.0%	495

References

1. Total Capital Expenditure by Asset Category must reconcile to total capital expenditure shown in Capital budget

|

- Supporting Table F8e Entity capital expenditure on the upgrading of existing assets by asset class - M11 May

[illegible]

Servitudes							-		
Licences and Rights	-	-	-	-	-	-	-		-
<i>Water Rights</i>							-		
<i>Effluent Licenses</i>							-		
<i>Solid Waste Licenses</i>							-		
<i>Computer Software and Applications</i>							-		
<i>Load Settlement Software Applications</i>							-		
<i>Unspecified</i>							-		
Computer Equipment	-	-	-	-	-	-	-		-
Computer Equipment							-		
Furniture and Office Equipment	-	-	-	-	-	-	-		-
Furniture and Office Equipment							-		
Machinery and Equipment	-	-	-	-	-	-	-		-
Machinery and Equipment							-		
Transport Assets	-	-	-	-	-	-	-		-
Transport Assets							-		
Land	-	-	-	-	-	-	-		-
Land							-		
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals							-		
Living resources	-	-	-	-	-	-	-		-
Mature	-	-	-	-	-	-	-		-
<i>Policing and Protection</i>							-		
<i>Zoological plants and animals</i>							-		
Immature	-	-	-	-	-	-	-		-
<i>Policing and Protection</i>							-		
<i>Zoological plants and animals</i>							-		
Total Capital Expenditure on upgrading of existing assets	-	-	-	-	-	-	-		-

References

1. Total Capital Expenditure by Asset Category must reconcile to total capital expenditure shown in Capital budget

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BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY SOC LTD**SUMMARY CASH AND CASH EQUIVALENTS****QUARTER 4 - MAY 2026****2025/26 FINANCIAL YEAR****Working Capital**

Description	Amount
Cash and Investments Available	46 559 346.36
Cash and cash equivalents at beginning of the month (All Accounts)	22 254 700.68
Total receipts	26 877 720.09
Interest	161 432.59
NDP Grant allocation	26 716 287.50
Payments made	2 573 074.41
Bank Charges (All Accounts)	614.70
Suppliers and Recruitment Costs	364 644.92
Board and Audit Committee Claims	354 700.00
Salaries,Wages,Allowances and Benefits	1 838 250.61
Staff Claims	14 864.18
Total cash and investments available	46 559 346.36
Cash surplus	19 681 626.27